

Amendment No. 1 to SB2570

Cooper  
Signature of Sponsor

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

**AMEND Senate Bill No. 2570\***

**House Bill No. 3092**

By deleting Section 1 in its entirety and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 47, Chapter 18, Part 1, is amended by adding a new section thereto, as follows:

Section 47-18-127.

(a) Any person who initiates a preauthorized debit card transaction in the amount of more than five dollars (\$5.00) than the actual transaction amount shall disclose at the time and point of sale that a hold will be placed on the customer's debit card account. The person placing a hold shall disclose the dollar amount of the hold if such amount is known. If the hold is placed at an unmanned remote terminal, service device, or gas pump, the disclosure shall be made in conspicuous type at a location proximate to the point of payment. If the hold is subject to a contractual agreement, order of the purchaser, or other written document, the notice shall be placed in conspicuous type in a segregated box on the front of the document.

(b) A violation of this section constitutes an unfair and deceptive act or practice